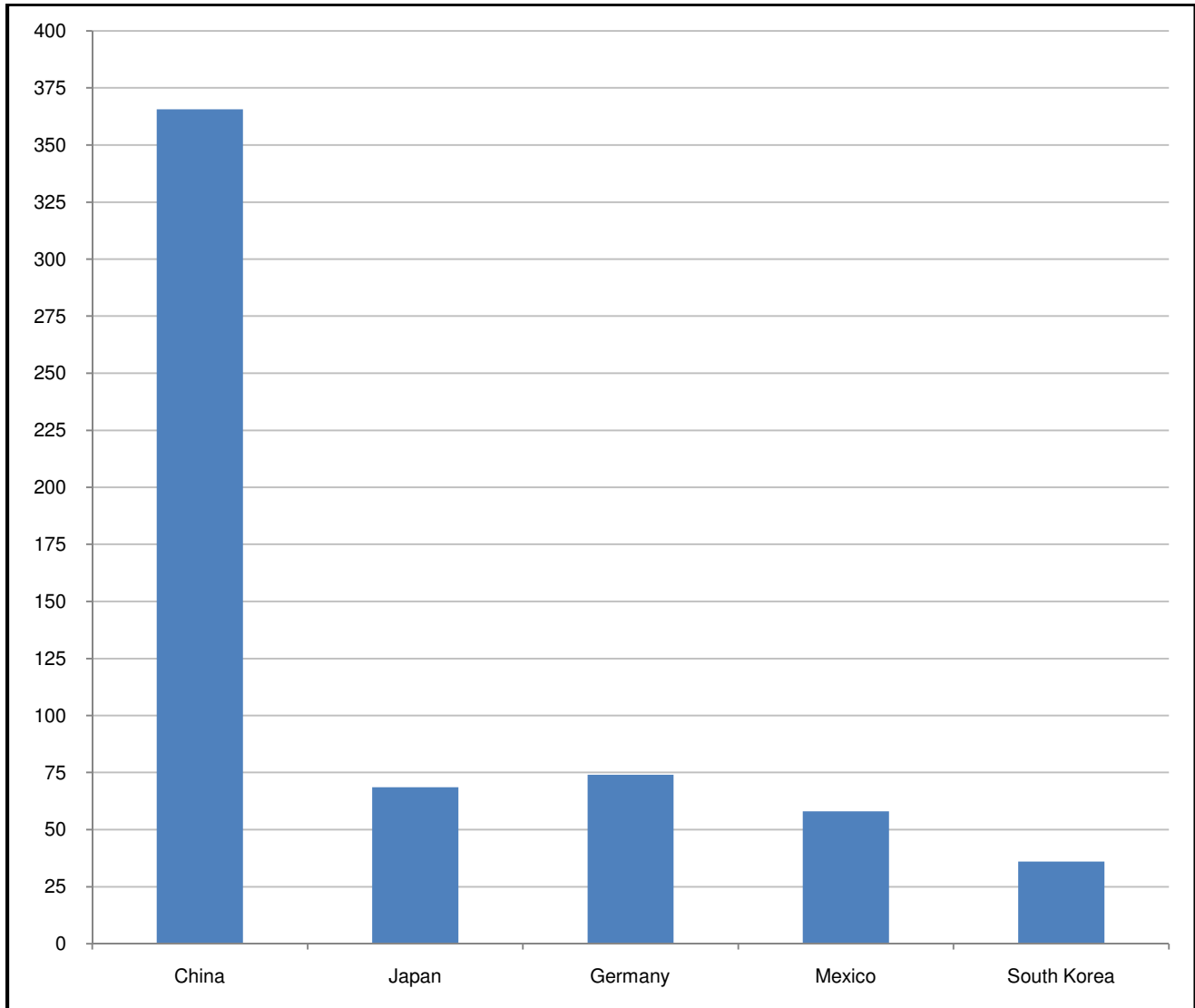


U.S. TRADE DEFICIT: TOP 5 COUNTRIES 2015
(\$ BILLIONS)



(Source: U.S. Census Bureau)

This chart is obviously all about China and the rapid growth in the U.S. trade deficit since President Clinton and the Congressional leaders from both parties passed into law Permanent Normal Trade Relations (PNTR) with China in 1999. Japan represents the first example of failed American trade policy since WWII and continues to depend on exports in a destabilizing way. Germany is another export driven mercantilist type economy supported by a well educated disciplined public. Mexico is on the list because of the North American Free Trade Agreement (NAFTA) signed into law by President Clinton with the support of Republican and Democrat leaders in Congress. South Korea joined the list in 2015 after another bad trade deal was passed in 2013. America's trade policy has been a disaster for U.S. workers for more than 50 years. If trade policy continues as practiced, America's jobs problems will continue to worsen. *U.S. international trade data is released monthly.*