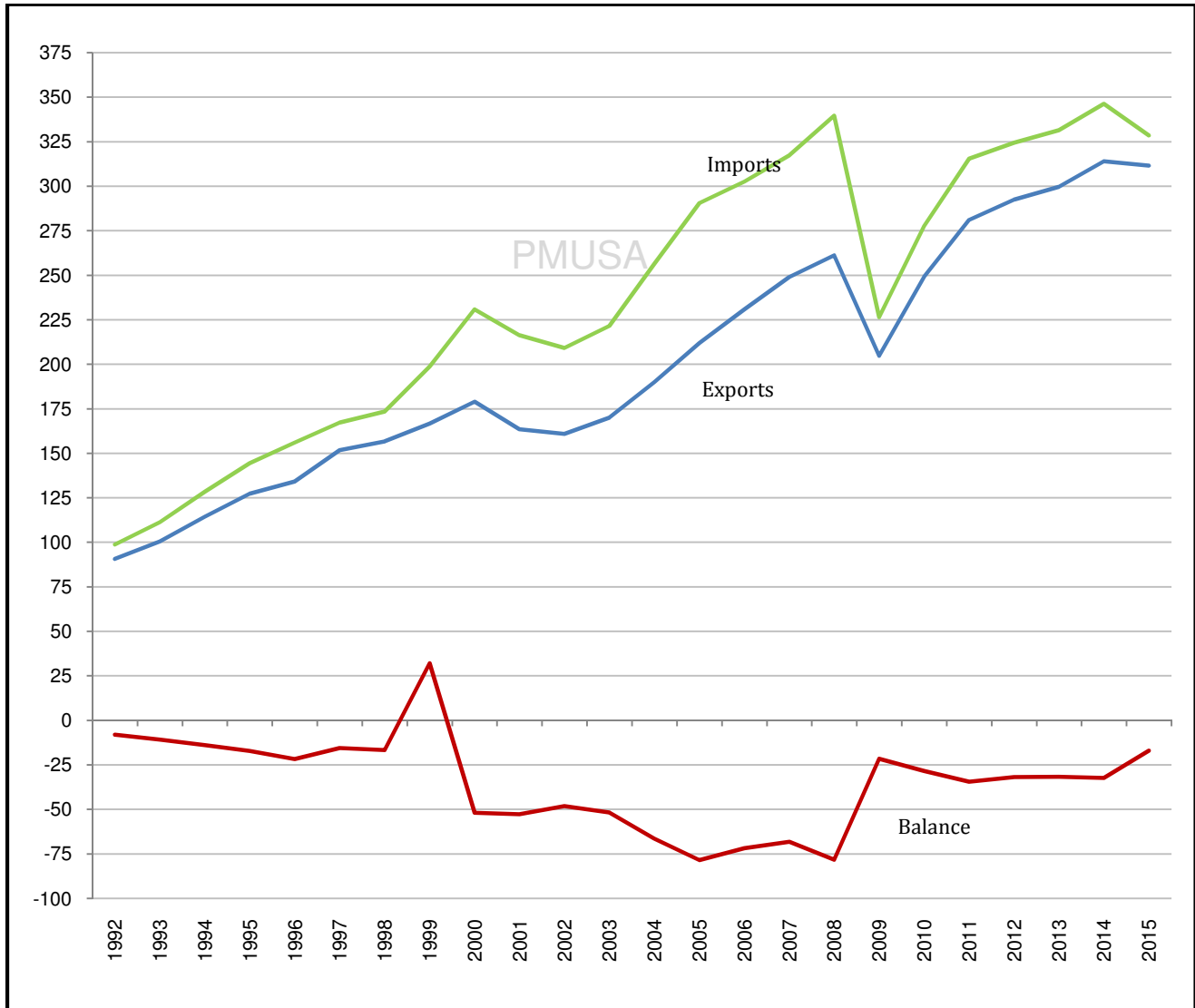


U.S. TRADE IN GOODS WITH CANADA 1992-2015 (\$ BILLIONS)



(Source: U.S. Census Bureau)

2016 Balance (\$ billions)

Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
-2.3	-1	0.0	0.0	0.0	0.0	0.0	-1	0.0	-1.2	-2.6	-2.15

Canada is America's largest trading partner by total volume of exports and imports. Same-party trade dominates trade flows between the U.S. and Canada, and energy is a large fraction of U.S. imports from Canada. Given the friendly relationship between the two countries Americans have largely ignored the trade deficit. However, as America becomes increasingly less competitive even our trade profile with Canada will require the attention of policy makers. *U.S. international trade data is released monthly.*