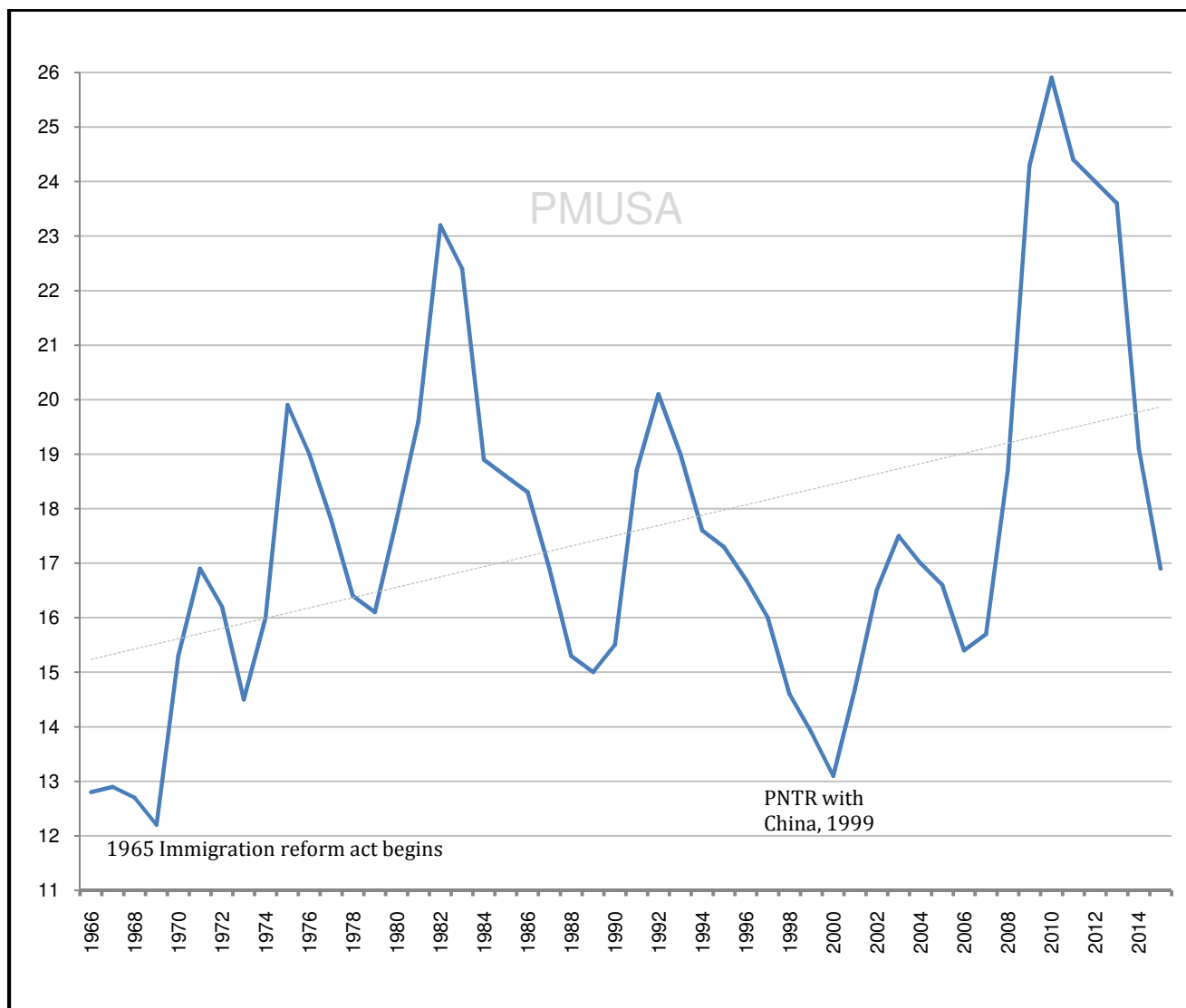


TEEN UNEMPLOYMENT RATE 1966-2015 (PERCENT)



(Source: U.S. Bureau of Labor Statistics)

2017 (percent)

Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
15.9											

The teen unemployment rate measures the number of Americans age 16-19 who are willing and able to work yet unable to find employment. The trend in youth unemployment over the past 49 years has been sharply higher. The spike to nearly 26 percent in 2011-2012 was an all-time record. The spikes in the chart coincide with the 5 recessions from 1972-2011, but the rising trend is directly related to mass immigration of low skilled legal and illegal immigrants since the early 1970's, trade with China, and increasingly poor education outcomes. This unemployment measure shows no signs of reversing trend. The cyclical improvement evident in the chart by 2015 should stabilize and then reverse as the next wave of Obama immigrants arrives at America's borders. This bodes badly for America's future when it comes to family formation, home ownership, and retirement. *The youth unemployment rate is released monthly on the first Friday of every month.*