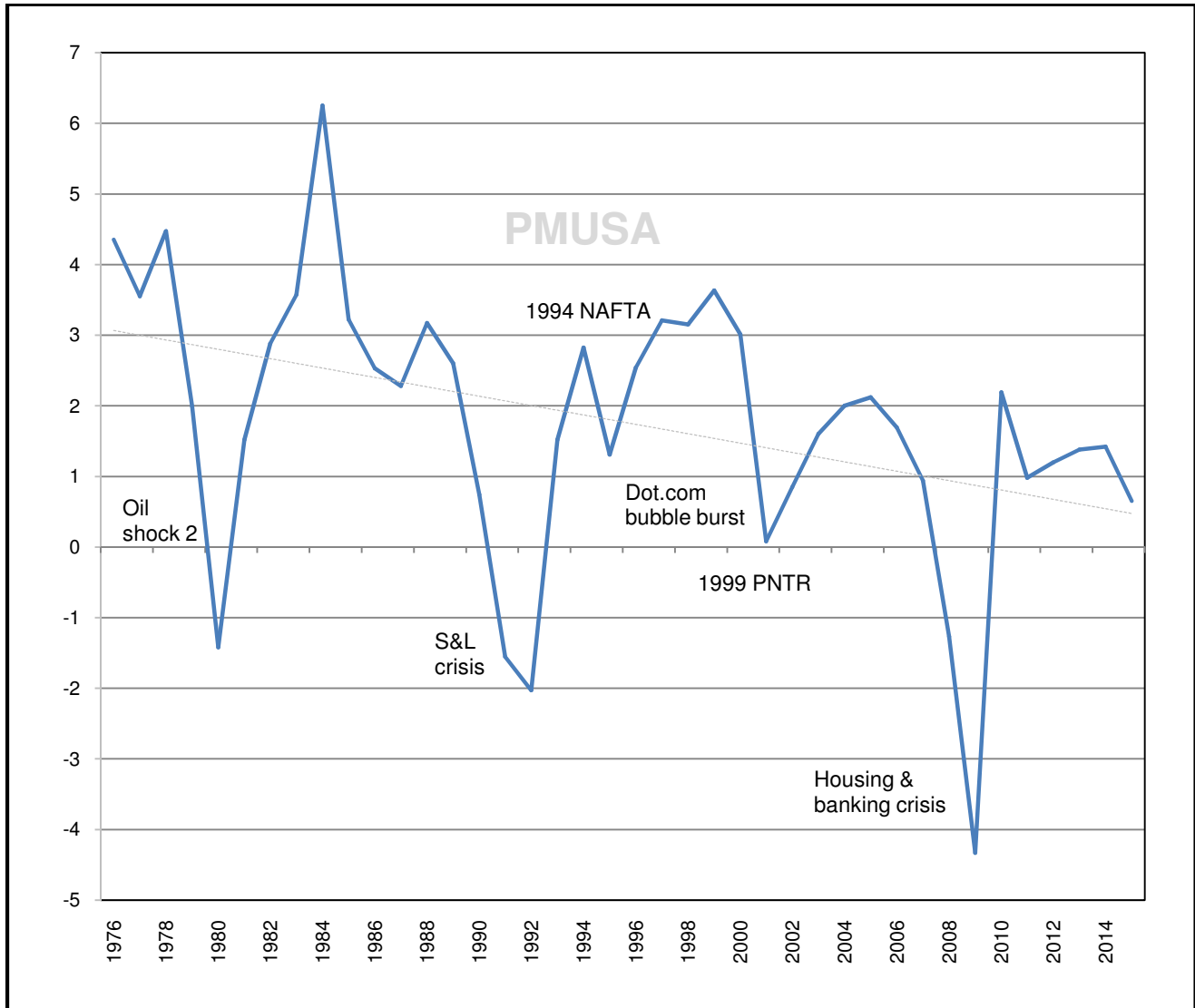


# ANNUAL PER CAPITA REAL GROSS DOMESTIC PRODUCT GROWTH 1976-2015 (PERCENT CHANGE)



(Source: Bureau of Economic Analysis, Census Bureau)

## 2016 (percent change qtrly)

Q1	Q2	Q3	Q4
.08	.1	.5	.4

Real per capita GDP (RPCGDP) measures economic output per year adjusted for inflation and changes in population. The trend in RPCGDP over the past 39 years is plainly obvious; lower. While there has been obvious recovery from the housing and banking crisis, the data indicates a leveling out in 2015, and risk of recession in 2016. The key factor at play here is America's immigration policy as it has been practiced since the mid 1960's and the impact on population growth. President Obama's decision to ignore his constitutional responsibility to protect America's borders and allow for an open borders immigration policy, apparently supported by the leadership in Congress, will only depress RPCGDP even more in the coming years. *GDP data is released on a quarterly basis, with three readings over three months: advanced, preliminary, and final (not annualized).*