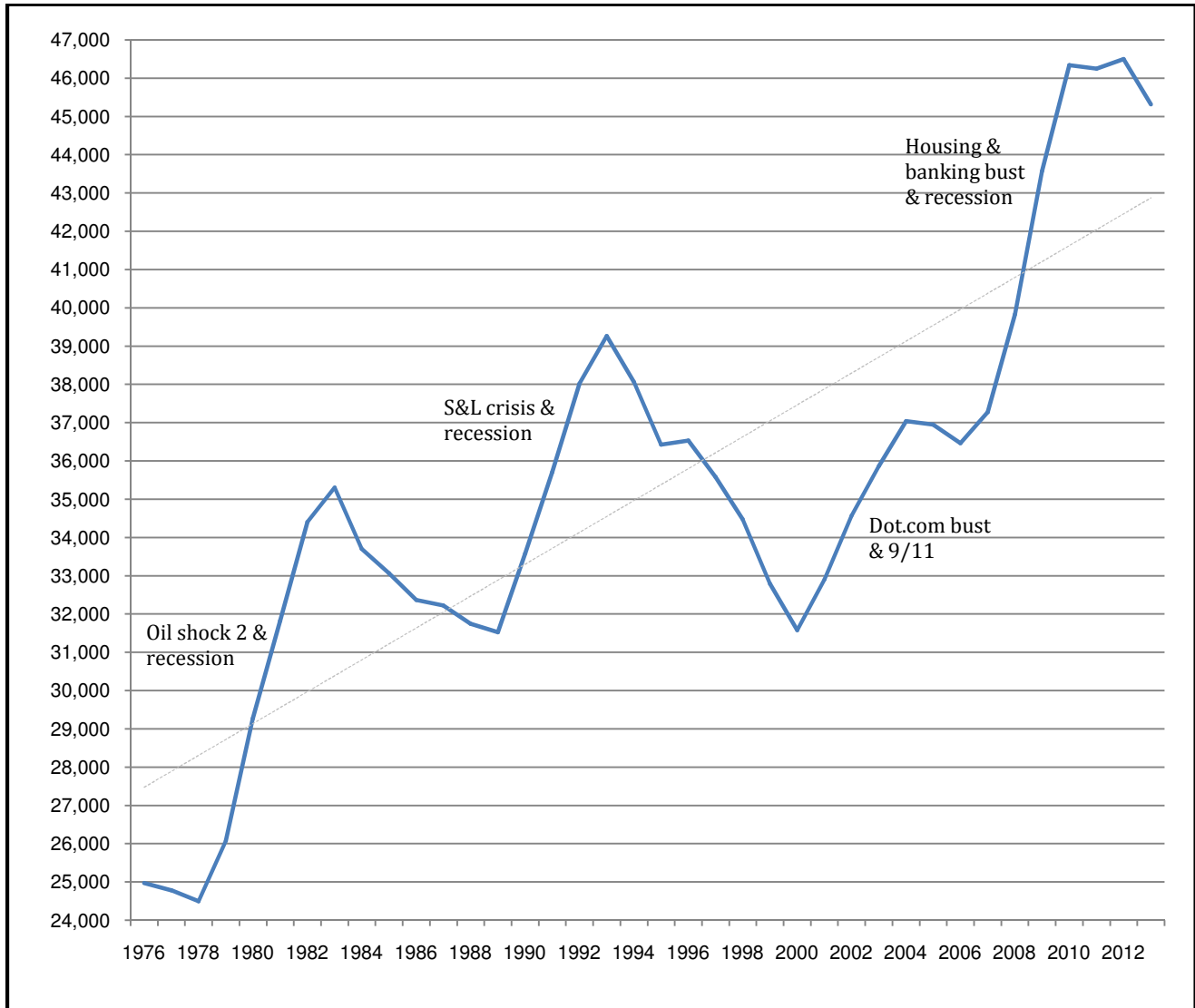


NUMBER OF AMERICANS LIVING BELOW POVERTY 1976-2013
(THOUSANDS)



(Source: U.S. Census Bureau)

Poverty in America in one chart; the War on Poverty has failed. The trend in the number of Americans living in poverty over the past 37 years is sadly evident. This chart reveals the failure of our elected officials at every level of government. Structural barriers to greater economic strength and prosperity are hurting tens of millions of American citizens. Too much immigration, too much debt, too many imports, too many regulations, and too many Americans not being properly educated are at the core of the data behind this chart. While we have seen a modest reversal in the trend since 2012, and can expect more in 2015, there is no indication the multi-year trend will reverse. Risks to the U.S. economy are high and there is little fiscal or monetary policy will be able to do to boost demand in the face of the next recession.