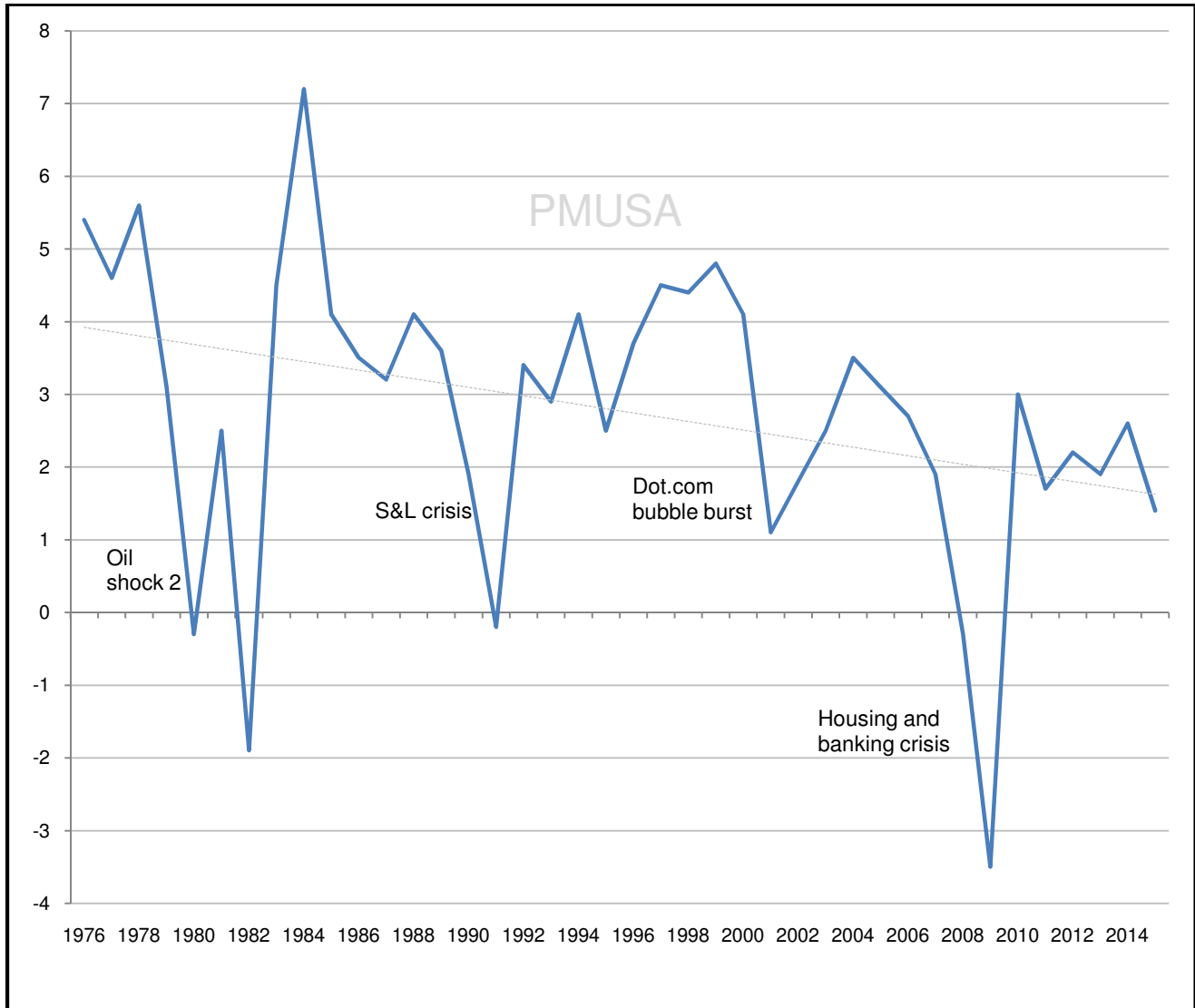


# ANNUAL REAL GROSS DOMESTIC PRODUCT GROWTH 1976-2015 (PERCENT CHANGE)



(Source: Bureau of Economic Analysis)

## 2016 (percent change Q/Q)

Q1	Q2	Q3	Q4
.1	.3	.8	.5

Real GDP (RGDP) measures economic output per year adjusted for inflation. The trend in RGDP over the past 39 years is plainly obvious; lower. The economic recovery from the great recession of 2008-2009 is the weakest on record in the post WWII period. Decades of bad public policy coming out of Washington, DC and state houses across America has resulted in serious structural barriers to America's economic growth potential and individual aspiration. 2016 should prove to be another year of below potential RGDP with serious risks on the horizon that could move growth back towards zero or even negative. *GDP data is released on a quarterly basis, with three readings over three months: advanced, preliminary, and final (not annualized).*