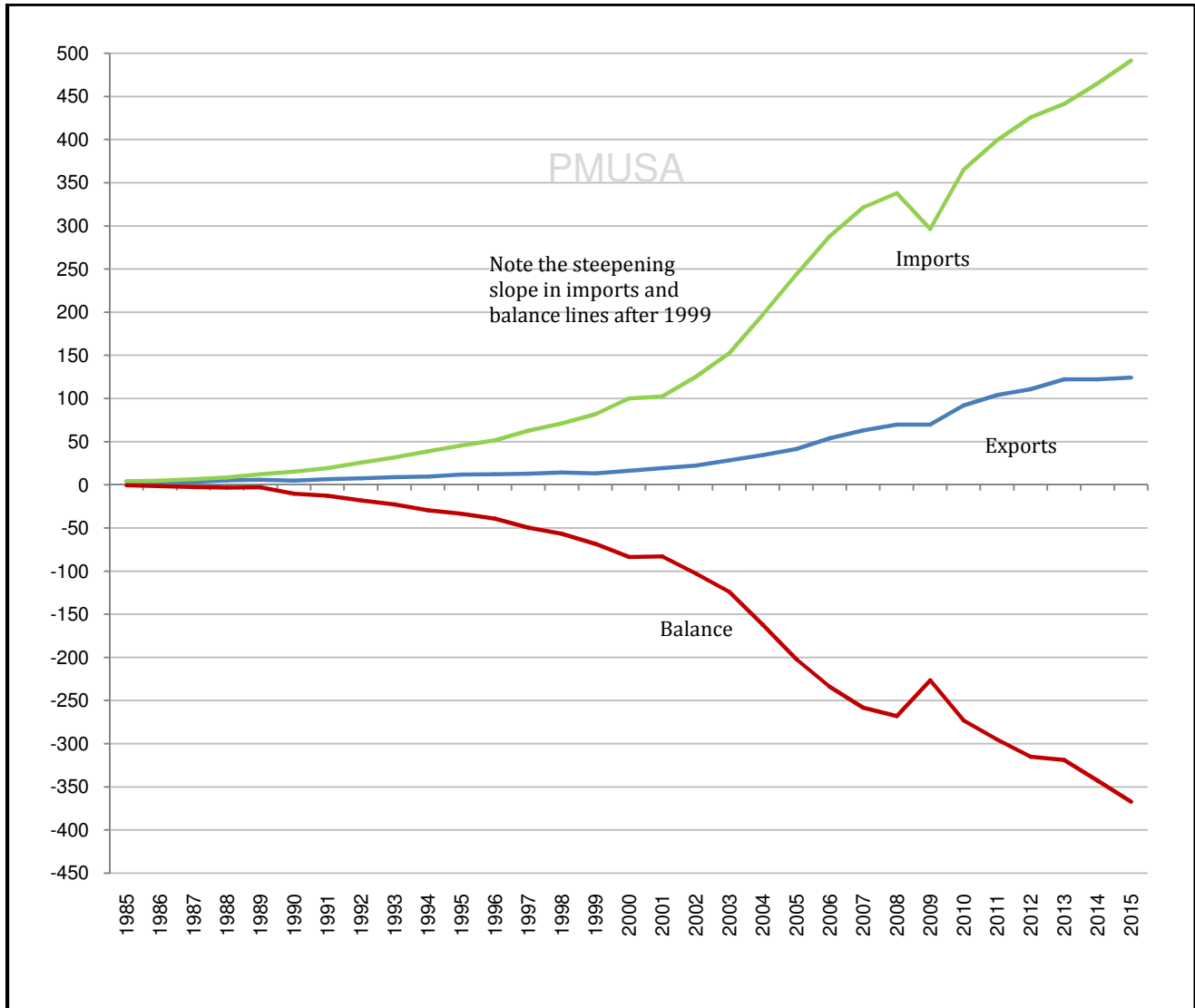


U.S. TRADE IN GOOD WITH CHINA 1985-2015 (\$ BILLIONS)



(Source: U.S. Census Bureau)

2016 Balance (\$ billions)

Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
-28.9	-28.1	-20.9	-28.6	-29	-29.7	-30.3	-33.8	-32.5	-31.1	-30.5	-27.7

Trade with China since 1974 has brought trillions of dollars of cheap consumer goods into U.S. households, though in the process has eliminated millions of jobs and transferred trillions of dollars of wealth from the U.S. to China. The trend for the U.S. trade deficit with China thru 2015 remains firmly in place; more deficits, more job loss, more wealth transfer. In 1974 the U.S. Congress opened up trade with China. In 1980 the U.S. Congress gave China most favored nation status for trade. In 1992 the U.S. Congress passes a resolution threatening China with retaliation for their failure to comply with 18 years of trade deals (China ignored it, there was never retaliation). In 1999 the U.S. Congress and President Clinton passed into law Permanent Normal Trade Relations (PNTR) with China. In 2014 the U.S. ran a yearly trade deficit with China of nearly \$350 billion. By 2015 Chinese costs of production are rising faster than most thought, but the cost of production gap with the U.S. and Europe is still large. U.S. trade policy with China must change to free and fair trade based on the concept of reciprocity. *U.S. international trade data is released monthly.*